Outlook

FW: Valuation Number : 28415// Grootdriefontein Boerdery Trust

From Jaana-Maria Ball <jaana-maria.ball@anthem.co.za>
Date Mon 09 Mar 2026 09:40
To Mthokozisi Ndumo <mthokozisi.ndumo@anthem.co.za>
Cc Michelle Bowden <Michelle.Bowden@anthem.co.za>

FYI

From: Mervin Waterboer (ZA) <mervin.waterboer@absa.africa>
Sent: 06 March 2026 16:15
To: Jaana-Maria Ball <jaana-maria.ball@anthem.co.za>
Cc: Bonita Thiart (ZA) <Bonita.Thiart@absa.africa>; Banele Silver Masango (ZA) <BaneleSilver.Masango@absa.africa>
Subject: RE: Valuation Number : 28415// Grootdriefontein Boerdery Trust

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Hi Jaan-Marie

I confirm that the Bondholder's Consent sent by ABSA on 26 February 2026 is fit for purpose.

Hope this is in order

Regards...

Mervin Waterboer
Transactional Banker
Commercial Business Bank – Graaff-Reinet

Relationship Executive Bonita Thiart| +27 41 390 6146| +27 82 445 6936| Bonita.Thiart@absa.africa

Credit Analyse Banele Masango| +27 48 801 7402| +27 76 953 3331 | Email banelesilver.masango@absa.africa

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Absa |5 Church Street | Graaff-Reinet ,6290

www.absa.africa

Please make use of our alternative point of contact:

For all IT3b's / statements / queries and general account information, please call
Virtual Channels
Tel: 0800 227 592

International: +27 11 501 5008
Email: Mybusinessbanker@absa.co.za

(Brave. | Passionate. | Ready.)

From: Jaana-Maria Ball <jaana-maria.ball@anthem.co.za>
Sent: Friday, 06 March 2026 14:06
To: Mervin Waterboer (ZA) <mervin.waterboer@absa.africa>
Cc: Banele Silver Masango (ZA) <BaneleSilver.Masango@absa.africa>; Bonita Thiart (ZA) <Bonita.Thiart@absa.africa>; Mthokozisi Ndumo <mthokozisi.ndumo@anthem.co.za>; Michelle Bowden <Michelle.Bowden@anthem.co.za>
Subject: FW: Valuation Number : 28415// Grootdriefontein Boerdery Trust

External Message - Be cautious. If suspicious click the "*Report Phishing*" button.

Dear Bonita, Mervin and Banele

Hope that this email finds you all well. Thanks again for the Bondholder's Consent received on 26 February 2026 for the properties owned by the Grootdriefontein Boerdery Trust (Farm+Driefontein+-+2+portions+(2026+Consent.pdf attached) .

We hereby confirm that Anthem agrees with the content of the Consent and confirms that the total estimated footprint of the two solar PV facilities is 530 ha. We however compared the Bondholder's Consent received in February with that which was received *in July 2022 (Bond Holder's Consent_230919_091515.pdf) and note that the latter was on an ABSA letterhead with date stamp etc.

Please can you confirm that the Bondholder's Consent sent by ABSA on 26 February 2026 is fit for purpose and does not need to be on an official bank letterhead etc or can we expect another document?

Many thanks.

Kind regards
Jaana

From: Mervin Waterboer (ZA) <mervin.waterboer@absa.africa>
Sent: 26 February 2026 17:34
To: Jaana-Maria Ball <jaana-maria.ball@anthem.co.za>
Cc: Banele Silver Masango (ZA) <BaneleSilver.Masango@absa.africa>
Subject: FW: Valuation Number : 28415// Grootdriefontein Boerdery Trust

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Hi Jaana Marie

Please find the first one attached., we still waiting for the others

Regards...

Mervin Waterboer
Transactional Banker
Commercial Business Bank – Graaff-Reinet

Relationship Executive Bonita Thiart| +27 41 390 6146| +27 82 445 6936| Bonita.Thiart@absa.africa

Credit Analyse Banele Masango| +27 48 801 7402| +27 76 953 3331 | Email banelesilver.masango@absa.africa

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Email: mervin.waterboer@absa.africa

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(Brave. | Passionate. | Ready.)

From: Banele Silver Masango (ZA) <BaneleSilver.Masango@absa.africa>
Sent: Thursday, 26 February 2026 16:14
To: Mervin Waterboer (ZA) <mervin.waterboer@absa.africa>; Bonita Thiart (ZA) <Bonita.Thiart@absa.africa>
Subject: FW: Valuation Number : 28415// Grootdriefontein Boerdery Trust

Good day

Please find the attached consent.

Thank you — I'm still awaiting the other one.

Banele Masango
Credit Analyst - Credit Origination Commercial (EC)
Relationship Banking
T + 27 41 390 6006

E banelesilver.masango@absa.africa

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Your story matters

From: e4 Mailer <noreply@e4.co.za>
Sent: Thursday, February 26, 2026 4:05 PM
To: Banele Silver Masango (ZA) <BaneleSilver.Masango@absa.africa>
Subject: Valuation Number : 28415

External Message - Be cautious. If suspicious click the "*Report Phishing*" button.

The valuation request you created on 2026/02/13 has been approved and completed by Agri Loans Consultant : Deon Pienaar

Law Reference: 41552
Service Provider:
Client Name: Grootfontein Boerdery Trust
Requester Name: Banele Silver Masango
Purpose of Request: Consent
Erf Description:

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